APPENDIX
CODE OF CONDUCT FOR
MEMBERS (Adopted: 22.04.2021)



## **Disclosable Pecuniary Interests**

This provides an explanation of Disclosable Pecuniary Interests as set out in the Relevant Authorities (Disclosable Pecuniary Interests) Regulations 2012 which councillors are required to register with the Monitoring Officer regarding themselves and their partners.

"Employment, office, trade, profession or vocation": means any employment, office, trade, profession or vocation carried on for profit or gain;.

"Sponsorship": means any payment or provision of any other financial benefit (other than from the council) made to the councillor during the previous 12-month period for expenses incurred by them in carrying out their duties as a councillor, or towards their election expenses. This includes any payment or financial benefit from a trade union within the meaning of the Trade Union and Labour Relations (Consolidation) Act 1992.

"Contracts": means any contract made between the councillor or their spouse or civil partner or the person with whom the councillor is living as if they were spouses/civil partners (or a firm in which such person is a partner, or an incorporated body of which such person is a director or a body that such person has a beneficial interest in the securities of) and the council (a) under which goods or services are to be provided or works are to be executed; and (b) which has not been fully discharged.

"Land and Property": means any beneficial interest in land which is within the area of the council. 'Land' excludes an easement, servitude, interest or right in or over land which does not give the councillor or their spouse or civil partner or the person with whom the councillor is living as if they were spouses/ civil partners (alone or jointly with another) a right to occupy or to receive income.

"Licences": means any licence (alone or jointly with others) to occupy land in the area of the council for a month or longer.

"Corporate tenancies": means any tenancy where (to the councillor's knowledge) (a) the landlord is the Council; and (b) the tenant is a body that the councillor, or their spouse or civil partner or the person with whom the councillor is living as if they were spouses/ civil partners is a partner of or a director\* of or has a beneficial interest in the securities ii of.

"Securities": means any beneficial interest in securities of a body where (a) that body (to the councillor's knowledge) has a place of business or land in the area of the council; and (b) either (i) the total nominal value of the securities exceeds £25,000 or 1/100<sup>th</sup> of the total issued share capital of that body; or (ii) if the share capital of that body is of more than one class, the total nominal value of the shares of any one class in which the councillor, or their spouse or civil partner or the person with whom the councillor is living as if they were spouses / civil partners has a beneficial interest exceeds 1/100<sup>th</sup> of the total issues shared capital of that class.

## Other Registerable Interests

## These are:

- (a) a body of which you are in general control or management and to which you are nominated or appointed by the Council
- (b) a body exercising functions of a public nature
- (c) a body directed to charitable purposes
- (d) a body whose principal purposes includes the influence of public opinion or policy (including any political party or trade union)

<sup>&</sup>lt;sup>i</sup> 'director' includes a member of the committee of management of an industrial and provident society.

ii 'securities' means shares, debentures, debenture stock, loan stock, bonds, units of a collective investment scheme within the meaning of the Financial Services and Markets Act 2000 and other securities of any description, other than money deposited with a building society.